

TPWOF Retired Member Benefits Schedule - 2024

The chart below sets out the amount of different type of benefits available to Retired Members of the Fund.

TYPE OF BENEFITS	Member Category	AMOUNT
Regular Death Benefits	Retired Members - (Membership Time in the Fund is 300 months)	\$18,800
Pro Rata Death Benefit	Retired Members - (Membership Time in the Fund is less than 300 months)	Pro-rated amount of \$18,800
Modified Pro Rata Death Benefit	Retired Members - (Membership Time in the Fund is less than 300 months and Members joining the Fund after Age 45)	The applicable Pro Rata Death Benefit amount multiplied by the applicable Modified Death Benefit Rate
Bonus Death Benefit	Active and Retired Members	20% of the applicable Death Benefit Amount
Regular Endowment Benefit, payable on retirement or upon death	Active or Retired Members (Membership Time in the Fund is 300 months)	\$3,150
Pro Rata Endowment Benefit, payable on retirement or upon death	Active or Retired Members (Membership Time in the Fund is less than 300 months)	Pro-rated amount of \$3,150
Will Reimbursement Benefits – First Reimbursement	Active and Retired Members	\$200
Will Reimbursement Benefits – Second Reimbursement	Active and Retired Members	\$200

The Death Benefits, Bonus Rate and Rate of Dues are subject to annual review by the Board.