

Board of Directors Annual General Meeting

April 10, 2024

6:05 p.m. – 6:46p.m.

Via: WebEx Video Conferencing

Minutes

In Attendance

Chuck Hamilton (Chair)
Jon Schmidt
David Lewis
Ian Williams
Paul Rinkoff
Jason Tomlinson
Madelaine O'Driscoll
Marc Madramootoo
Randy Carter
Chris Scherk
Daphne FitzGerald
Brandon Reeve (Past Chair)

Regrets

Guests

Olga Rhone
Andrew Taylor
Cailey Ross
Clayton Hurst
Fahreda Caissie
Jhoanna Harrison
Olga Rhone
Scott Gilbert
Steve Butt
Joe Bodego
Helena Briand
Liam Neilson (RSM Canada) (Left the meeting at 6:22 p.m.)

Staff

Sylvi Karr, President and CEO

Leslie Spaeth, Recording Secretary
Christine Kunanesam, Senior Accountant

1. CALL MEETING TO ORDER

There being sufficient Members required to form a quorum, the Chair, Chuck Hamilton called the meeting to order at 6:05 p.m. and proceedings were recorded.

2. APPROVAL OF MINUTES OF THE 2023 ANNUAL GENERAL MEETING

Motion to approve the Minutes of the 2023 Annual General Meeting held on April 5, 2023.

Moved by Paul Rinkoff
Seconded by Jon Schmidt
Motion Carried

3. CHAIR REPORTS 2023

a. Report of the Human Resources and Benefits Committee

Jon Schmidt presented the Human Resources and Benefits Committee Report. The report is attached to the annual report.

b. Report of the Audit Committee

David Lewis presented the Audit Committee Report. The report is attached to the annual report.

c. Report of the Risk Committee

Ian Williams presented the Risk Committee Report. The report is attached to the annual report.

d. Report of the Governance Committee and Board of Directors

Chuck Hamilton presented the 2023 Board and Governance Committee report. The report is attached to the annual report.

Motion to receive the reports of the Human Resources and Benefits Committee, Audit Committee, Risk Committee, Governance Committee and the Board of Directors.

Moved by Chris Scherk
Seconded by Madelaine O'Driscoll
Motion Carried

4. INTRODUCTION OF EXTERNAL AUDITOR

Chuck Hamilton introduced Liam Neilson to the TPWOF Members as an Audit Partner with RSM Canada.

5. AUDITOR'S REPORT PREPARED BY RSM CANADA

Liam Neilson presented the 2023 audited report which includes the Audit Findings Report, the Financial Statements and Notes.

In the auditor's opinion, the accompanying financial statement presents fairly, in all material aspects, the financial position of the Fund as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Motion to receive the TPWOF 2023 Auditor's Report.

Moved by Chris Scherk
Seconded by Madelaine O'Driscoll
Motion Carried

Motion to appoint RSM Canada as the Auditor for 2024 for the Toronto Police Widows and Orphans Fund.

Moved by Paul Rinkoff
Seconded by Jon Schmidt
Motion Carried

6. NEW BUSINESS

There was no new business.

7. ADJOURNMENT

Motion to adjourn at 6:46 p.m.

Moved by Randy Carter
Seconded by Jon Schmidt
Motion Carried



Chuck Hamilton, Chair



Leslie Spaeth, Recording Secretary

Board AGM Minutes April 10 2024 Approved for signature

Final Audit Report

2025-09-10

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