



NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF MEMBERS

NOTICE IS HEREBY GIVEN that the Annual General and Special Meeting of Members of the Toronto Police Widows & Orphans Fund (the “Fund”) will be held entirely *virtually* on

Wednesday, April 8, 2026 at 6:00 p.m.

The purposes of the Annual General and Special Meeting are as follows:

To consider and vote on the following general business of the Fund:

1. To receive and consider the audited financial statements (Auditor’s Report) of the Fund as at December 31st, 2025;
2. To appoint the auditor of the Fund for the year ending 2026;
3. To receive and consider the Minutes of the 2025 Annual General Meeting held on April 9th 2025;
4. To receive and consider the reports from the Chairs of the Human Resources and Benefits Committee, Audit Committee, Risk Committee, New Membership Committee, Governance Committee and the Board; and
5. To transact such further or other business as may properly come before the meeting or any adjournment thereof.

To consider and vote on the following special business of the Fund:

1. To consider and vote on a special resolution to approve the amendments to the Letters Patent of Continuation of the Fund to expand the membership of the Fund as set out in Appendix A attached to this Notice together with the text of the special resolution, which amendments to the letters patent have been sanctioned by a special resolution of the Board in accordance with the By-Laws of the Fund; and
2. That the directors and officers of the Fund be authorized to apply to the Minister of Finance for approval to change section (d) of the Letters Patent of Continuation of the Fund.

RSVP is required by email to Admin@TPWOF.ca.

On receipt of your RSVP, we will acknowledge your request. On April 1, 2026, details to join the AGSM will be emailed to you, including video and tele-conference information, as well as the applicable documents.

DATED at Toronto, the 11th day of March 2026.



Annual General and Special Meeting

April 8, 2026

APPENDIX A

Proposed Amendments to Letters Patent of the Fund and Text of Related Special Resolution

BE IT RESOLVED THAT the Letters Patent of Continuance of the Fund dated October 24, 2016 (the “Letters Patent”) be amended by adding the following paragraphs as new paragraphs immediately under paragraph (ii) of Section (d) of the Letters Patent:

- “(iii) first responders, public security organizations, and law enforcement organizations; and
- (iv) the families of the individuals contemplated in paragraphs (i), (ii) and (iii) above”.

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Summary of Proposed Expansion of Membership

The Toronto Police Widows and Orphans Fund (the “Fund”) has supported uniformed and civilian members of the Toronto Police Services Board (“TPS”) since 1952. The Fund is proposing to extend its Fraternal Benefits to other police and related organizations.

What Is Being Voted On?

Members are being asked to approve changes to the Fund’s incorporating document (its “Letters Patent”). The changes to the Letters Patent require the approval of two thirds of the members of the Fund in attendance at the meeting and the approval of the Minister of Finance (Canada). A copy of the proposed amendments to the Letters Patent is included in your notice of meeting package.

What Are The Proposed Changes to the Letters Patent?

The Letters Patent currently limit membership of the Fund to individuals who are active or retired employees of the TPS or of the Fund. The proposed changes to the Letters Patent will expand membership to include the families of individuals who are active or retired employees of the TPS or of the Fund. In addition, the proposed changes will further expand membership eligibility to include first responders, public security organizations and law enforcement throughout Canada, and their families.

Why Are the Changes Being Proposed?

Our Fraternal benefits are valued by the Fund's members. The changes to the Letters Patent are being proposed to maintain and grow a strong membership base that is able to support the Fund's objectives of providing valuable benefits to members of the policing community, in a sound and sustainable manner. The Fund is in a strong position which makes this an ideal time to act.

The Fund membership as a percentage of TPS members has been declining. We see an opportunity to extend our Fraternal benefits to other police services and into the broader law enforcement community. Attracting new members will accelerate the growth of active membership of the Fund, optimize operational efficiencies, help the Fund meet increasing regulatory requirements, and contribute to the long-term financial strength and benefits sustainability of the Fund.

Policing is changing with members of police services, including TPS members, who are increasingly moving between regional police services. We’d like to continue their benefits after employment with the TPS, while remaining employed in police services. This would safeguard member benefits.

The Fund has always focused on providing a benefit unique to fraternal members in support of their financial wellness. Our benefit is delivered within days, relieving the financial hardship on surviving family. By extending membership to other police services and the broader law enforcement community, we will be able to extend these valued fraternal benefits to others in the policing community.

How will the Fund Expand Membership?

The Fund is proposing to gradually expand eligibility for membership in the Fund to individuals throughout Canada who support first responders, public security organizations and law enforcement. Expansion of membership will begin in Ontario, focusing first on the GTA and will expand to other regions in Ontario before expanding outside of the Province. The gradual approach is intended to ensure smooth integration and continued service to existing members.

Who Can Vote?

Each member of the Fund is entitled to vote on the proposed amendments to the Fund's Letters Patent. Each member is entitled to one vote.

When and How to Vote?

If you are a member of the Fund, you are eligible to vote. The vote will take place at the annual and special meeting of the Fund that will be held entirely virtually via Webex at 6 pm on April 8, 2026.

Who Can I Contact If I Have Questions?

Members are strongly encouraged to review the proposed amendments carefully and participate in the vote. If you have any questions you may contact Admin@tpwof.ca.

Thank you.